

The excess reportable income per share must be multiplied by the total number of shares you held in each Share Class at 31 March 2020 in order to derive the total reportable income to be included in your tax return.

The timing of the receipt of income is as follows:

UK individual investors

The deemed distribution date for excess reportable income over any cash distributions received is 30 September 2020, this falls within the UK fiscal year ended 5 April 2021. This must therefore be included in your 2020/2021 tax return.

UK corporate investors

The deemed distribution date is 30 September 2020, this income must be included in your tax return in accordance with the accounting period in which this date falls.

Form of Distribution

Distributions paid by Funds that hold more than 60% of their assets in interest-bearing, or economically similar, form at any time in an accounting period are treated as a payment of annual interest for UK resident individual investors. Accordingly, such distributions will be subject to tax at the rates applying to interest (currently 20%, 40% and 45%).

Where a Fund does not hold more than 60% of its assets in interest-bearing, or economically similar, form at any time in an accounting period, distributions will be treated as dividends. Accordingly, such distributions will be subject to tax at the rates applying to dividends (currently 10%, 32.5% and 37.5%). A non-refundable tax credit equivalent to 10% of the gross dividend can be offset against the associated tax liability.

UK resident corporate investors may benefit from one of the exemptions from UK corporation tax on dividends received from the Funds. Where the Fund in question holds more than 60% of its assets in interest-bearing, or economically similar form at any time in an accounting period, then any distribution will be treated as interest in the hands of a corporate investor.

Equalisation and treatment of first allocation of income

In accordance with Regulation 53(1), the Fund does not operate equalisation arrangements and intends to make income adjustments in a reporting period on the basis of reported income.

Reportable income for the year ended 31 March 2020

During the period to 31 March 2020, the Fund made quarterly distributions in relation to:

- Emerging Markets Equity Income Fund – Class Y GBP gross distr.
- Emerging Markets Equity Income Fund – Class Y USD gross distr.
- Emerging Markets Equity Income Fund – Class Y EUR gross distr.
- USD Investment Grade Credit – Class Y USD gross distr.
- USD Investment Grade Credit – Class Y GBP (hedged) gross distr.
- USD Investment Grade Credit – Class Y EUR (hedged) gross distr.

During the period to 31 March 2020, the Fund made monthly distributions in relation to:

- Emerging Markets Equity Income Fund – Class A USD gross distr.
- Emerging Markets Equity Income Fund – Class I USD gross distr.
- Global Investment Grade Credit Fund – Class I GBP (hedged) distr.
- Global Multi-Asset Income Fund – Class I GBP (hedged) distr.
- USD Investment Grade Credit Fund – Class I USD distr.
- U.S. Short-Term High Yield Bond Fund – Class I GBP (hedged) distr.
- U.S. Short-Term High Yield Bond Fund – Class I USD gross distr.

Please see the attached Report to Investors for the reportable income per share for the Fund.

Double tax relief

Under regulation 99 of the Offshore Fund (Tax) Regulations 2009 (S.I. 2009/3001), in order to avoid double taxation, any excess reported income deemed to be received by UK investors can be treated as expenditure for the acquisition of their holdings in the fund. In effect, the acquisition cost of your interest in the Fund shall be increased by the amount of excess reportable income in the calculation of capital gains. We set out below how such relief works in principle.

Proceeds	X
Original acquisition cost	(X)
Excess reported income	<u>(X)</u>
Capital gain	

If you have any queries on the above, please contact our investor relations team.

Yours faithfully,

/s/ Heather Bonnell

Name: Heather Bonnell

Position: Tax Reporting Officer

Date: 06 January 2021

REPORT TO INVESTORS

Wells Fargo (Lux) Worldwide Fund

Accounting Period 01/04/2019 - 31/03/2020

	1	2	3	4	5
	China Equity Fund	China Equity Fund	China Equity Fund	China Equity Fund	Emerging Markets Equity Fund
HMRC ref. no.	W0015-0017	W0015-0005	W0015-0018	W0015-0016	W0015-0019
Currency of calculation	USD	USD	USD	USD	USD
ISIN/SEDOL	LU0405327148	LU0420458530	LU0405327494	LU0851224369	LU0541501648
Share class	Class A (USD) Shares-acc.	Class I (GBP) Shares-acc.	Class I (USD) Shares-acc.	Class Z (GBP) Shares-acc.	Class A (USD) Shares-acc.
Accounting period	01/04/2019 - 31/03/2020	01/04/2019 - 31/03/2020	01/04/2019 - 31/03/2020	01/04/2019 - 31/03/2020	01/04/2019 - 31/03/2020
Excess of reportable income per unit	3.1160	2.9676	3.3783	2.8955	0.6851
Cash and other distributions (e.g. bonus and capital distributions) per unit in relation to the period:					
Distribution (ex-date 02/05/2019, pay date 10/05/2019)	-	-	-	-	-
Distribution (ex-date 03/06/2019, pay date 11/06/2019)	-	-	-	-	-
Distribution (ex-date 01/07/2019, pay date 09/07/2019)	-	-	-	-	-
Distribution (ex-date 01/08/2019, pay date 08/08/2019)	-	-	-	-	-
Distribution (ex-date 03/09/2019, pay date 10/09/2019)	-	-	-	-	-
Distribution (ex-date 01/10/2019, pay date 08/10/2019)	-	-	-	-	-
Distribution (ex-date 04/11/2019, pay date 12/11/2019)	-	-	-	-	-
Distribution (ex-date 02/12/2019, pay date 09/12/2019)	-	-	-	-	-
Distribution (ex-date 02/01/2020, pay date 09/01/2020)	-	-	-	-	-
Distribution (ex-date 03/02/2020, pay date 10/02/2020)	-	-	-	-	-
Distribution (ex-date 02/03/2020, pay date 09/03/2020)	-	-	-	-	-
Distribution (ex-date 01/04/2020, pay date 08/04/2020)	-	-	-	-	-

There is no excess reportable income where actual cash and other distributions in relation to the period is equal to, or more than, the reportable income in accordance with the Offshore Funds (Tax) Regulations 2009 (as amended).

Confirmations:

- The Fund distribution date is 30 September 2020.
- For classes that have liquidated during the period the deemed distribution date is 6 months after the liquidation date.
- The Fund does not operate equalisation and under regulation 53(1)(h)(j)(k) has made income adjustments in the reporting period on the basis of reportable income per the Amended Regulation 72A. The length of each computation period is outlined in the report.
- The Fund remains within the reporting fund regime as of the date of this report.
- The Fund declares that it has complied with its obligations specified in regulation 53 and regulation 58.

REPORT TO INVESTORS**Wells Fargo (Lux) Worldwide Fund****Accounting Period 01/04/2019 - 31/03/2020**

	6	7	8	9	10
	Emerging Markets Equity Fund	Emerging Markets Equity Fund	Emerging Markets Equity Income Fund	Emerging Markets Equity Income Fund	Emerging Markets Equity Income Fund
HMRC ref. no.	W0015-0003	W0015-0020	W0015-0130	W0015-0132	W0015-0028
Currency of calculation	USD	USD	USD	USD	USD
ISIN/SEDOL	LU0541502703	LU0541502299	LU1366334578	LU2087618620	LU0791591158
Share class	Class I (GBP) Shares-acc.	Class I (USD) Shares-acc.	Class A (USD) Shares-gross distr.	Class I (GBP) Shares-distr.	Class I (USD) Shares-acc.
Accounting period	01/04/2019 - 31/03/2020	01/04/2019 - 31/03/2020	01/04/2019 - 31/03/2020	24/02/2020 - 31/03/2020	01/04/2019 - 31/03/2020
Excess of reportable income per unit	0.7333	0.7419	1.8595	0.0391	3.9296
Cash and other distributions (e.g. bonus and capital distributions) per unit in relation to the period:					
Distribution (ex-date 02/05/2019, pay date 10/05/2019)	-	-	0.3597	-	-
Distribution (ex-date 03/06/2019, pay date 11/06/2019)	-	-	0.4851	-	-
Distribution (ex-date 01/07/2019, pay date 09/07/2019)	-	-	0.5090	-	-
Distribution (ex-date 01/08/2019, pay date 08/08/2019)	-	-	0.6417	-	-
Distribution (ex-date 03/09/2019, pay date 10/09/2019)	-	-	0.3403	-	-
Distribution (ex-date 01/10/2019, pay date 08/10/2019)	-	-	0.3862	-	-
Distribution (ex-date 04/11/2019, pay date 12/11/2019)	-	-	0.1003	-	-
Distribution (ex-date 02/12/2019, pay date 09/12/2019)	-	-	0.0817	-	-
Distribution (ex-date 02/01/2020, pay date 09/01/2020)	-	-	0.4449	-	-
Distribution (ex-date 03/02/2020, pay date 10/02/2020)	-	-	0.0998	-	-
Distribution (ex-date 02/03/2020, pay date 09/03/2020)	-	-	0.2327	-	-
Distribution (ex-date 01/04/2020, pay date 08/04/2020)	-	-	0.2611	0.2880	-

There is no excess reportable income where actual cash and other distributions in relation to the period is equal to, or more than, the reportable income in accordance with the Offshore Funds (Tax) Regulations 2009 (as amended).

Confirmations:

- The Fund distribution date is 30 September 2020.
- For classes that have liquidated during the period the deemed distribution date is 6 months after the liquidation date.
- The Fund does not operate equalisation and under regulation 53(1)(h)(j)(k) has made income adjustments in the reporting period on the basis of reportable income per the Amended Regulation 72A. The length of each computation period is outlined in the report.
- The Fund remains within the reporting fund regime as of the date of this report.
- The Fund declares that it has complied with its obligations specified in regulation 53 and regulation 58.

REPORT TO INVESTORS

Wells Fargo (Lux) Worldwide Fund

Accounting Period 01/04/2019 - 31/03/2020

	11	12	13	14	15
	Emerging Markets Equity Income Fund	Emerging Markets Equity Income Fund	Emerging Markets Equity Income Fund	Emerging Markets Equity Income Fund	Emerging Markets Equity Income Fund
HMRC ref. no.	W0015-0131	W0015-0113	W0015-0112	W0015-0085	W0015-0111
Currency of calculation	USD	USD	USD	USD	USD
ISIN/SEDOL	LU1366334651	LU1820797402	LU1816659558	LU1241943262	LU1816659475
Share class	Class I (USD) Shares-gross distr.	Class X (GBP) Shares-acc.	Class Y (EUR) Shares-gross distr.	Class Y (GBP) Shares-gross distr.	Class Y (USD) Shares-gross distr.
Accounting period	02/08/2019 - 31/03/2020	01/04/2019 - 31/03/2020	01/04/2019 - 31/03/2020	01/04/2019 - 31/03/2020	01/04/2019 - 31/03/2020
Excess of reportable income per unit	Nil	3.7839	2.4854	Nil	Nil
Cash and other distributions (e.g. bonus and capital distributions) per unit in relation to the period:					
Distribution (ex-date 02/05/2019, pay date 10/05/2019)	-	-	-	-	-
Distribution (ex-date 03/06/2019, pay date 11/06/2019)	-	-	-	-	-
Distribution (ex-date 01/07/2019, pay date 09/07/2019)	-	-	1.6279	1.6171	1.3953
Distribution (ex-date 01/08/2019, pay date 08/08/2019)	-	-	-	-	-
Distribution (ex-date 03/09/2019, pay date 10/09/2019)	0.4878	-	-	-	-
Distribution (ex-date 01/10/2019, pay date 08/10/2019)	0.5460	-	0.9230	1.5892	2.3758
Distribution (ex-date 04/11/2019, pay date 12/11/2019)	0.1505	-	-	-	-
Distribution (ex-date 02/12/2019, pay date 09/12/2019)	0.1145	-	-	-	-
Distribution (ex-date 02/01/2020, pay date 09/01/2020)	0.5906	-	0.6342	0.7183	0.5791
Distribution (ex-date 03/02/2020, pay date 10/02/2020)	0.1491	-	-	-	-
Distribution (ex-date 02/03/2020, pay date 09/03/2020)	0.3016	-	-	-	-
Distribution (ex-date 01/04/2020, pay date 08/04/2020)	0.3304	-	0.4777	0.6549	0.5294

There is no excess reportable income where actual cash and other distributions in relation to the period is equal to, or more than, the reportable income in accordance with the Offshore Funds (Tax) Regulations 2009 (as amended).

Confirmations:

- The Fund distribution date is 30 September 2020.
- For classes that have liquidated during the period the deemed distribution date is 6 months after the liquidation date.
- The Fund does not operate equalisation and under regulation 53(1)(h)(j)(k) has made income adjustments in the reporting period on the basis of reportable income per the Amended Regulation 72A. The length of each computation period is outlined in the report.
- The Fund remains within the reporting fund regime as of the date of this report.
- The Fund declares that it has complied with its obligations specified in regulation 53 and regulation 58.

REPORT TO INVESTORS

Wells Fargo (Lux) Worldwide Fund

Accounting Period 01/04/2019 - 31/03/2020

	16	17	18	19	20
	Emerging Markets Equity Income Fund	Emerging Markets Equity Income Fund	EUR Short Duration Credit Fund	EUR Short Duration Credit Fund	EUR Short Duration Credit Fund
HMRC ref. no.	W0015-0030	W0015-0133	W0015-0126	W0015-0125	W0015-0155
Currency of calculation	USD	USD	EUR	EUR	EUR
ISIN/SEDOL	LU0851224872	LU2087619198	LU0694366682	LU0694366765	LU1963832719
Share class	Class Z (GBP) Shares-acc.	Class Z (GBP) Shares-distr.	Class I (EUR) Shares-acc.	Class I (GBP) Shares-acc. (hedged)	Class X (EUR) Shares-acc.
Accounting period	01/04/2019 - 31/03/2020	24/02/2020 - 31/03/2020	01/04/2019 - 31/03/2020	01/04/2019 - 31/03/2020	29/01/2020 - 31/03/2020
Excess of reportable income per unit	3.9435	0.0416	2.2628	2.4513	0.0305
Cash and other distributions (e.g. bonus and capital distributions) per unit in relation to the period:					
Distribution (ex-date 02/05/2019, pay date 10/05/2019)	-	-	-	-	-
Distribution (ex-date 03/06/2019, pay date 11/06/2019)	-	-	-	-	-
Distribution (ex-date 01/07/2019, pay date 09/07/2019)	-	-	-	-	-
Distribution (ex-date 01/08/2019, pay date 08/08/2019)	-	-	-	-	-
Distribution (ex-date 03/09/2019, pay date 10/09/2019)	-	-	-	-	-
Distribution (ex-date 01/10/2019, pay date 08/10/2019)	-	-	-	-	-
Distribution (ex-date 04/11/2019, pay date 12/11/2019)	-	-	-	-	-
Distribution (ex-date 02/12/2019, pay date 09/12/2019)	-	-	-	-	-
Distribution (ex-date 02/01/2020, pay date 09/01/2020)	-	-	-	-	-
Distribution (ex-date 03/02/2020, pay date 10/02/2020)	-	-	-	-	-
Distribution (ex-date 02/03/2020, pay date 09/03/2020)	-	-	-	-	-
Distribution (ex-date 01/04/2020, pay date 08/04/2020)	-	0.2854	-	-	-

There is no excess reportable income where actual cash and other distributions in relation to the period is equal to, or more than, the reportable income in accordance with the Offshore Funds (Tax) Regulations 2009 (as amended).

Confirmations:

- The Fund distribution date is 30 September 2020.
- For classes that have liquidated during the period the deemed distribution date is 6 months after the liquidation date.
- The Fund does not operate equalisation and under regulation 53(1)(h)(j)(k) has made income adjustments in the reporting period on the basis of reportable income per the Amended Regulation 72A. The length of each computation period is outlined in the report.
- The Fund remains within the reporting fund regime as of the date of this report.
- The Fund declares that it has complied with its obligations specified in regulation 53 and regulation 58.

REPORT TO INVESTORS

Wells Fargo (Lux) Worldwide Fund

Accounting Period 01/04/2019 - 31/03/2020

	21	22	23	24	25
	EUR Short Duration Credit Fund	Global Equity Fund	Global Equity Fund	Global Equity Absolute Return Fund	Global Investment Grade Credit Fund
HMRC ref. no.	W0015-0134	W0015-0034	W0015-0036	W0015-0118	W0015-0154
Currency of calculation	EUR	USD	USD	USD	USD
ISIN/SEDOL	LU2080581262	LU0353188955	LU0851225093	LU1861141593	LU2045856106
Share class	Class X (EUR) Shares-distr.	Class I (USD) Shares-acc.	Class Z (GBP) Shares-acc.	Class IP (EUR) Shares-acc. (hedged)	Class I (GBP) Shares-distr. (hedged)
Accounting period	09/12/2019 - 31/03/2020	01/04/2019 - 31/03/2020	01/04/2019 - 31/03/2020	01/04/2019 - 29/10/2019	29/01/2020 - 31/03/2020
Excess of reportable income per unit	0.0123	1.4240	2.6140	Nil	0.0871
Cash and other distributions (e.g. bonus and capital distributions) per unit in relation to the period:					
Distribution (ex-date 02/05/2019, pay date 10/05/2019)	-	-	-	-	-
Distribution (ex-date 03/06/2019, pay date 11/06/2019)	-	-	-	-	-
Distribution (ex-date 01/07/2019, pay date 09/07/2019)	-	-	-	-	-
Distribution (ex-date 01/08/2019, pay date 08/08/2019)	-	-	-	-	-
Distribution (ex-date 03/09/2019, pay date 10/09/2019)	-	-	-	-	-
Distribution (ex-date 01/10/2019, pay date 08/10/2019)	-	-	-	-	-
Distribution (ex-date 04/11/2019, pay date 12/11/2019)	-	-	-	-	-
Distribution (ex-date 02/12/2019, pay date 09/12/2019)	-	-	-	-	0.1164
Distribution (ex-date 02/01/2020, pay date 09/01/2020)	-	-	-	-	0.1947
Distribution (ex-date 03/02/2020, pay date 10/02/2020)	-	-	-	-	0.1189
Distribution (ex-date 02/03/2020, pay date 09/03/2020)	-	-	-	-	0.1595
Distribution (ex-date 01/04/2020, pay date 08/04/2020)	0.0438	-	-	-	0.1804

There is no excess reportable income where actual cash and other distributions in relation to the period is equal to, or more than, the reportable income in accordance with the Offshore Funds (Tax) Regulations 2009 (as amended).

Confirmations:

- The Fund distribution date is 30 September 2020.
- For classes that have liquidated during the period the deemed distribution date is 6 months after the liquidation date.
- The Fund does not operate equalisation and under regulation 53(1)(h)(j)(k) has made income adjustments in the reporting period on the basis of reportable income per the Amended Regulation 72A. The length of each computation period is outlined in the report.
- The Fund remains within the reporting fund regime as of the date of this report.
- The Fund declares that it has complied with its obligations specified in regulation 53 and regulation 58.

REPORT TO INVESTORS

Wells Fargo (Lux) Worldwide Fund

Accounting Period 01/04/2019 - 31/03/2020

	26	27	28	29	30
	Global Long/Short Equity Fund	Global Long/Short Equity Fund	Global Low Volatility Equity Fund	Global Multi-Asset Income Fund	Global Opportunity Bond Fund
HMRC ref. no.	W0015-0109	W0015-0110	W0015-0108	W0015-0141	W0015-0087
Currency of calculation	USD	USD	USD	USD	USD
ISIN/SEDOL	LU1665121825	LU1571399168	LU1576831447	LU1896830657	LU0791593956
Share class	Class IP (GBP) Shares-acc.	Class IP (USD) Shares-acc.	Class I (GBP) Shares-acc.	Class I (GBP) Shares-distr. (hedged)	Class I (EUR) Shares-acc. (hedged)
Accounting period	01/04/2019 - 31/03/2020	01/04/2019 - 31/03/2020	01/04/2019 - 31/03/2020	01/04/2019 - 31/03/2020	01/04/2019 - 31/03/2020
Excess of reportable income per unit	0.9218	0.9319	0.4763	1.1470	2.0234
Cash and other distributions (e.g. bonus and capital distributions) per unit in relation to the period:					
Distribution (ex-date 02/05/2019, pay date 10/05/2019)	-	-	-	0.3801	-
Distribution (ex-date 03/06/2019, pay date 11/06/2019)	-	-	-	-	-
Distribution (ex-date 01/07/2019, pay date 09/07/2019)	-	-	-	0.3686	-
Distribution (ex-date 01/08/2019, pay date 08/08/2019)	-	-	-	0.3544	-
Distribution (ex-date 03/09/2019, pay date 10/09/2019)	-	-	-	0.3558	-
Distribution (ex-date 01/10/2019, pay date 08/10/2019)	-	-	-	0.3650	-
Distribution (ex-date 04/11/2019, pay date 12/11/2019)	-	-	-	0.3855	-
Distribution (ex-date 02/12/2019, pay date 09/12/2019)	-	-	-	0.3874	-
Distribution (ex-date 02/01/2020, pay date 09/01/2020)	-	-	-	0.4023	-
Distribution (ex-date 03/02/2020, pay date 10/02/2020)	-	-	-	0.3982	-
Distribution (ex-date 02/03/2020, pay date 09/03/2020)	-	-	-	0.3737	-
Distribution (ex-date 01/04/2020, pay date 08/04/2020)	-	-	-	0.3167	-

There is no excess reportable income where actual cash and other distributions in relation to the period is equal to, or more than, the reportable income in accordance with the Offshore Funds (Tax) Regulations 2009 (as amended).

Confirmations:

- The Fund distribution date is 30 September 2020.
- For classes that have liquidated during the period the deemed distribution date is 6 months after the liquidation date.
- The Fund does not operate equalisation and under regulation 53(1)(h)(j)(k) has made income adjustments in the reporting period on the basis of reportable income per the Amended Regulation 72A. The length of each computation period is outlined in the report.
- The Fund remains within the reporting fund regime as of the date of this report.
- The Fund declares that it has complied with its obligations specified in regulation 53 and regulation 58.

REPORT TO INVESTORS

Wells Fargo (Lux) Worldwide Fund

Accounting Period 01/04/2019 - 31/03/2020

	31	32	33	34	35
	Global Opportunity Bond Fund	Global Opportunity Bond Fund	Global Small Cap Equity Fund	U.S. All Cap Growth Fund	U.S. All Cap Growth Fund
HMRC ref. no.	W0015-0069	W0015-0067	W0015-0142	W0015-0012	W0015-0002
Currency of calculation	USD	USD	USD	USD	USD
ISIN/SEDOL	LU0791594178	LU0791593444	LU2065732369	LU0420457649	LU0353189680
Share class	Class I (GBP) Shares-acc. (hedged)	Class I (USD) Shares-acc.	Class I (GBP) Shares-acc.	Class A (GBP) Shares-acc.	Class A (USD) Shares-acc.
Accounting period	01/04/2019 - 31/03/2020	01/04/2019 - 31/03/2020	20/02/2020 - 31/03/2020	01/04/2019 - 31/03/2020	01/04/2019 - 31/03/2020
Excess of reportable income per unit	1.9682	2.6231	1.2294	Nil	Nil
Cash and other distributions (e.g. bonus and capital distributions) per unit in relation to the period:					
Distribution (ex-date 02/05/2019, pay date 10/05/2019)	-	-	-	-	-
Distribution (ex-date 03/06/2019, pay date 11/06/2019)	-	-	-	-	-
Distribution (ex-date 01/07/2019, pay date 09/07/2019)	-	-	-	-	-
Distribution (ex-date 01/08/2019, pay date 08/08/2019)	-	-	-	-	-
Distribution (ex-date 03/09/2019, pay date 10/09/2019)	-	-	-	-	-
Distribution (ex-date 01/10/2019, pay date 08/10/2019)	-	-	-	-	-
Distribution (ex-date 04/11/2019, pay date 12/11/2019)	-	-	-	-	-
Distribution (ex-date 02/12/2019, pay date 09/12/2019)	-	-	-	-	-
Distribution (ex-date 02/01/2020, pay date 09/01/2020)	-	-	-	-	-
Distribution (ex-date 03/02/2020, pay date 10/02/2020)	-	-	-	-	-
Distribution (ex-date 02/03/2020, pay date 09/03/2020)	-	-	-	-	-
Distribution (ex-date 01/04/2020, pay date 08/04/2020)	-	-	-	-	-

There is no excess reportable income where actual cash and other distributions in relation to the period is equal to, or more than, the reportable income in accordance with the Offshore Funds (Tax) Regulations 2009 (as amended).

Confirmations:

- The Fund distribution date is 30 September 2020.
- For classes that have liquidated during the period the deemed distribution date is 6 months after the liquidation date.
- The Fund does not operate equalisation and under regulation 53(1)(h)(j)(k) has made income adjustments in the reporting period on the basis of reportable income per the Amended Regulation 72A. The length of each computation period is outlined in the report.
- The Fund remains within the reporting fund regime as of the date of this report.
- The Fund declares that it has complied with its obligations specified in regulation 53 and regulation 58.

REPORT TO INVESTORS

Wells Fargo (Lux) Worldwide Fund

Accounting Period 01/04/2019 - 31/03/2020

	36	37	38	39	40
	U.S. All Cap Growth Fund	U.S. All Cap Growth Fund	U.S. All Cap Growth Fund	U.S. All Cap Growth Fund	U.S. All Cap Growth Fund
HMRC ref. no.	W0015-0088	W0015-0011	W0015-0001	W0015-0044	W0015-0071
Currency of calculation	USD	USD	USD	USD	USD
ISIN/SEDOL	LU0353189847	LU0420457722	LU0353189763	LU0851225416	LU1013643306
Share class	Class I (EUR) Shares-acc.	Class I (GBP) Shares-acc.	Class I (USD) Shares-acc.	Class Z (GBP) Shares-acc.	Class Z (GBP) Shares-distr.
Accounting period	01/04/2019 - 31/03/2020	01/04/2019 - 31/03/2020	01/04/2019 - 31/03/2020	01/04/2019 - 31/03/2020	01/04/2019 - 31/03/2020
Excess of reportable income per unit	Nil	Nil	Nil	Nil	Nil
Cash and other distributions (e.g. bonus and capital distributions) per unit in relation to the period:					
Distribution (ex-date 02/05/2019, pay date 10/05/2019)	-	-	-	-	-
Distribution (ex-date 03/06/2019, pay date 11/06/2019)	-	-	-	-	-
Distribution (ex-date 01/07/2019, pay date 09/07/2019)	-	-	-	-	-
Distribution (ex-date 01/08/2019, pay date 08/08/2019)	-	-	-	-	-
Distribution (ex-date 03/09/2019, pay date 10/09/2019)	-	-	-	-	-
Distribution (ex-date 01/10/2019, pay date 08/10/2019)	-	-	-	-	-
Distribution (ex-date 04/11/2019, pay date 12/11/2019)	-	-	-	-	-
Distribution (ex-date 02/12/2019, pay date 09/12/2019)	-	-	-	-	-
Distribution (ex-date 02/01/2020, pay date 09/01/2020)	-	-	-	-	-
Distribution (ex-date 03/02/2020, pay date 10/02/2020)	-	-	-	-	-
Distribution (ex-date 02/03/2020, pay date 09/03/2020)	-	-	-	-	-
Distribution (ex-date 01/04/2020, pay date 08/04/2020)	-	-	-	-	-

There is no excess reportable income where actual cash and other distributions in relation to the period is equal to, or more than, the reportable income in accordance with the Offshore Funds (Tax) Regulations 2009 (as amended).

Confirmations:

- The Fund distribution date is 30 September 2020.
- For classes that have liquidated during the period the deemed distribution date is 6 months after the liquidation date.
- The Fund does not operate equalisation and under regulation 53(1)(h)(j)(k) has made income adjustments in the reporting period on the basis of reportable income per the Amended Regulation 72A. The length of each computation period is outlined in the report.
- The Fund remains within the reporting fund regime as of the date of this report.
- The Fund declares that it has complied with its obligations specified in regulation 53 and regulation 58.

REPORT TO INVESTORS

Wells Fargo (Lux) Worldwide Fund

Accounting Period 01/04/2019 - 31/03/2020

	41	42	43	44	45
	U.S. All Cap Growth Fund	U.S. All Cap Growth Fund	U.S. High Yield Bond Fund	U.S. High Yield Bond Fund	U.S. Large Cap Growth Fund
HMRC ref. no.	W0015-0043	W0015-0086	W0015-0055	W0015-0057	W0015-0070
Currency of calculation	USD	USD	USD	USD	USD
ISIN/SEDOL	LU0851225333	LU1241943858	LU0353190001	LU0851226067	LU0851225689
Share class	Class Z (USD) Shares-acc.	Class Z (USD) Shares-distr.	Class I (USD) Shares-acc.	Class Z (GBP) Shares-acc.	Class Z (GBP) Shares-acc.
Accounting period	01/04/2019 - 31/03/2020	01/04/2019 - 31/03/2020	01/04/2019 - 31/03/2020	01/04/2019 - 31/03/2020	01/04/2019 - 31/03/2020
Excess of reportable income per unit	Nil	Nil	10.4040	11.3178	Nil
Cash and other distributions (e.g. bonus and capital distributions) per unit in relation to the period:					
Distribution (ex-date 02/05/2019, pay date 10/05/2019)	-	-	-	-	-
Distribution (ex-date 03/06/2019, pay date 11/06/2019)	-	-	-	-	-
Distribution (ex-date 01/07/2019, pay date 09/07/2019)	-	-	-	-	-
Distribution (ex-date 01/08/2019, pay date 08/08/2019)	-	-	-	-	-
Distribution (ex-date 03/09/2019, pay date 10/09/2019)	-	-	-	-	-
Distribution (ex-date 01/10/2019, pay date 08/10/2019)	-	-	-	-	-
Distribution (ex-date 04/11/2019, pay date 12/11/2019)	-	-	-	-	-
Distribution (ex-date 02/12/2019, pay date 09/12/2019)	-	-	-	-	-
Distribution (ex-date 02/01/2020, pay date 09/01/2020)	-	-	-	-	-
Distribution (ex-date 03/02/2020, pay date 10/02/2020)	-	-	-	-	-
Distribution (ex-date 02/03/2020, pay date 09/03/2020)	-	-	-	-	-
Distribution (ex-date 01/04/2020, pay date 08/04/2020)	-	-	-	-	-

There is no excess reportable income where actual cash and other distributions in relation to the period is equal to, or more than, the reportable income in accordance with the Offshore Funds (Tax) Regulations 2009 (as amended).

Confirmations:

- The Fund distribution date is 30 September 2020.
- For classes that have liquidated during the period the deemed distribution date is 6 months after the liquidation date.
- The Fund does not operate equalisation and under regulation 53(1)(h)(j)(k) has made income adjustments in the reporting period on the basis of reportable income per the Amended Regulation 72A. The length of each computation period is outlined in the report.
- The Fund remains within the reporting fund regime as of the date of this report.
- The Fund declares that it has complied with its obligations specified in regulation 53 and regulation 58.

REPORT TO INVESTORS

Wells Fargo (Lux) Worldwide Fund

Accounting Period 01/04/2019 - 31/03/2020

	46	47	48	49	50
	U.S. Select Equity Fund	U.S. Select Equity Fund	U.S. Select Equity Fund	U.S. Short-Term High Yield Bond Fund	U.S. Short-Term High Yield Bond Fund
HMRC ref. no.	W0015-0083	W0015-0084	W0015-0075	W0015-0058	W0015-0072
Currency of calculation	USD	USD	USD	USD	USD
ISIN/SEDOL	LU1169589451	LU1169590202	LU1169589964	LU0791592800	LU0944313799
Share class	Class A (USD) Shares-acc.	Class I (USD) Shares-acc.	Class X (USD) Shares-distr.	Class A (USD) Shares-acc.	Class I (GBP) Shares-distr. (hedged)
Accounting period	01/04/2019 - 31/03/2020	01/04/2019 - 31/03/2020	01/04/2019 - 31/03/2020	01/04/2019 - 31/03/2020	01/04/2019 - 31/03/2020
Excess of reportable income per unit	0.2039	0.2083	Nil	4.0530	0.1801
Cash and other distributions (e.g. bonus and capital distributions) per unit in relation to the period:					
Distribution (ex-date 02/05/2019, pay date 10/05/2019)	-	-	-	-	0.2645
Distribution (ex-date 03/06/2019, pay date 11/06/2019)	-	-	-	-	0.2653
Distribution (ex-date 01/07/2019, pay date 09/07/2019)	-	-	-	-	0.2002
Distribution (ex-date 01/08/2019, pay date 08/08/2019)	-	-	-	-	0.2650
Distribution (ex-date 03/09/2019, pay date 10/09/2019)	-	-	-	-	0.2190
Distribution (ex-date 01/10/2019, pay date 08/10/2019)	-	-	-	-	0.2050
Distribution (ex-date 04/11/2019, pay date 12/11/2019)	-	-	-	-	0.2387
Distribution (ex-date 02/12/2019, pay date 09/12/2019)	-	-	-	-	0.2031
Distribution (ex-date 02/01/2020, pay date 09/01/2020)	-	-	-	-	0.2140
Distribution (ex-date 03/02/2020, pay date 10/02/2020)	-	-	-	-	0.2287
Distribution (ex-date 02/03/2020, pay date 09/03/2020)	-	-	-	-	0.2017
Distribution (ex-date 01/04/2020, pay date 08/04/2020)	-	-	0.3200	-	0.2259

There is no excess reportable income where actual cash and other distributions in relation to the period is equal to, or more than, the reportable income in accordance with the Offshore Funds (Tax) Regulations 2009 (as amended).

Confirmations:

- The Fund distribution date is 30 September 2020.
- For classes that have liquidated during the period the deemed distribution date is 6 months after the liquidation date.
- The Fund does not operate equalisation and under regulation 53(1)(h)(j)(k) has made income adjustments in the reporting period on the basis of reportable income per the Amended Regulation 72A. The length of each computation period is outlined in the report.
- The Fund remains within the reporting fund regime as of the date of this report.
- The Fund declares that it has complied with its obligations specified in regulation 53 and regulation 58.

REPORT TO INVESTORS

Wells Fargo (Lux) Worldwide Fund

Accounting Period 01/04/2019 - 31/03/2020

	51	52	53	54	55
	U.S. Short-Term High Yield Bond Fund	U.S. Short-Term High Yield Bond Fund	U.S. Small Cap Value Fund	U.S. Small Cap Value Fund	U.S. Small Cap Value Fund
HMRC ref. no.	W0015-0059	W0015-0078	W0015-0094	W0015-0119	W0015-0097
Currency of calculation	USD	USD	USD	USD	USD
ISIN/SEDOL	LU0791593014	LU1366334149	LU1438450956	LU1881896796	LU1438451335
Share class	Class I (USD) Shares-acc.	Class I (USD) Shares-gross distr.	Class I (USD) Shares-acc.	Class X (GBP) Shares-acc. (hedged)	Class Z (GBP) Shares-acc. (hedged)
Accounting period	01/04/2019 - 31/03/2020	01/04/2019 - 31/03/2020	01/04/2019 - 31/03/2020	01/04/2019 - 31/03/2020	01/04/2019 - 31/03/2020
Excess of reportable income per unit	4.3041	0.9369	0.9233	0.8869	0.8403
Cash and other distributions (e.g. bonus and capital distributions) per unit in relation to the period:					
Distribution (ex-date 02/05/2019, pay date 10/05/2019)	-	0.4203	-	-	-
Distribution (ex-date 03/06/2019, pay date 11/06/2019)	-	0.4202	-	-	-
Distribution (ex-date 01/07/2019, pay date 09/07/2019)	-	0.3143	-	-	-
Distribution (ex-date 01/08/2019, pay date 08/08/2019)	-	0.4178	-	-	-
Distribution (ex-date 03/09/2019, pay date 10/09/2019)	-	0.3649	-	-	-
Distribution (ex-date 01/10/2019, pay date 08/10/2019)	-	0.3304	-	-	-
Distribution (ex-date 04/11/2019, pay date 12/11/2019)	-	0.3435	-	-	-
Distribution (ex-date 02/12/2019, pay date 09/12/2019)	-	0.3135	-	-	-
Distribution (ex-date 02/01/2020, pay date 09/01/2020)	-	0.3338	-	-	-
Distribution (ex-date 03/02/2020, pay date 10/02/2020)	-	0.3450	-	-	-
Distribution (ex-date 02/03/2020, pay date 09/03/2020)	-	0.3197	-	-	-
Distribution (ex-date 01/04/2020, pay date 08/04/2020)	-	0.3458	-	-	-

There is no excess reportable income where actual cash and other distributions in relation to the period is equal to, or more than, the reportable income in accordance with the Offshore Funds (Tax) Regulations 2009 (as amended).

Confirmations:

- The Fund distribution date is 30 September 2020.
- For classes that have liquidated during the period the deemed distribution date is 6 months after the liquidation date.
- The Fund does not operate equalisation and under regulation 53(1)(h)(j)(k) has made income adjustments in the reporting period on the basis of reportable income per the Amended Regulation 72A. The length of each computation period is outlined in the report.
- The Fund remains within the reporting fund regime as of the date of this report.
- The Fund declares that it has complied with its obligations specified in regulation 53 and regulation 58.

REPORT TO INVESTORS

Wells Fargo (Lux) Worldwide Fund

Accounting Period 01/04/2019 - 31/03/2020

	56	57	58	59	60
	U.S. Small Cap Value Fund	USD Investment Grade Credit Fund	USD Investment Grade Credit Fund	USD Investment Grade Credit Fund	USD Investment Grade Credit Fund
HMRC ref. no.	W0015-0101	W0015-0152	W0015-0102	W0015-0091	W0015-0105
Currency of calculation	USD	USD	USD	USD	USD
ISIN/SEDOL	LU1438451251	LU1987731582	LU1528096115	LU1528096461	LU1724638868
Share class	Class Z (USD) Shares-acc.	Class I (GBP) Shares-distr. (hedged)	Class I (USD) Shares-acc.	Class I (USD) Shares-distr.	Class Y (EUR) Shares-gross distr. (hedged)
Accounting period	01/04/2019 - 31/03/2020	24/02/2020 - 31/03/2020	01/04/2019 - 31/03/2020	01/04/2019 - 31/03/2020	01/04/2019 - 31/03/2020
Excess of reportable income per unit	0.9438	0.0604	3.8238	Nil	Nil
Cash and other distributions (e.g. bonus and capital distributions) per unit in relation to the period:					
Distribution (ex-date 02/05/2019, pay date 10/05/2019)	-	-	-	0.3081	-
Distribution (ex-date 03/06/2019, pay date 11/06/2019)	-	-	-	0.3010	-
Distribution (ex-date 01/07/2019, pay date 09/07/2019)	-	-	-	0.2714	0.9988
Distribution (ex-date 01/08/2019, pay date 08/08/2019)	-	-	-	0.3134	-
Distribution (ex-date 03/09/2019, pay date 10/09/2019)	-	-	-	0.3126	-
Distribution (ex-date 01/10/2019, pay date 08/10/2019)	-	-	-	0.2721	0.9848
Distribution (ex-date 04/11/2019, pay date 12/11/2019)	-	-	-	0.3231	-
Distribution (ex-date 02/12/2019, pay date 09/12/2019)	-	-	-	0.2888	-
Distribution (ex-date 02/01/2020, pay date 09/01/2020)	-	-	-	0.2809	1.6864
Distribution (ex-date 03/02/2020, pay date 10/02/2020)	-	-	-	0.2914	-
Distribution (ex-date 02/03/2020, pay date 09/03/2020)	-	-	-	0.2729	-
Distribution (ex-date 01/04/2020, pay date 08/04/2020)	-	0.3153	-	0.2974	0.9520

There is no excess reportable income where actual cash and other distributions in relation to the period is equal to, or more than, the reportable income in accordance with the Offshore Funds (Tax) Regulations 2009 (as amended).

Confirmations:

- The Fund distribution date is 30 September 2020.
- For classes that have liquidated during the period the deemed distribution date is 6 months after the liquidation date.
- The Fund does not operate equalisation and under regulation 53(1)(h)(j)(k) has made income adjustments in the reporting period on the basis of reportable income per the Amended Regulation 72A. The length of each computation period is outlined in the report.
- The Fund remains within the reporting fund regime as of the date of this report.
- The Fund declares that it has complied with its obligations specified in regulation 53 and regulation 58.

REPORT TO INVESTORS**Wells Fargo (Lux) Worldwide Fund****Accounting Period 01/04/2019 - 31/03/2020**

	61	62	63
	USD Investment Grade Credit Fund	USD Investment Grade Credit Fund	USD Investment Grade Credit Fund
HMRC ref. no.	W0015-0104	W0015-0103	W0015-0153
Currency of calculation	USD	USD	USD
ISIN/SEDOL	LU1724638512	LU1628785062	LU2087627969
Share class	Class Y (GBP) Shares-gross distr. (hedged)	Class Y (USD) Shares-gross distr.	Class Z (GBP) Shares-distr. (hedged)
Accounting period	01/04/2019 - 31/03/2020	01/04/2019 - 31/03/2020	24/02/2020 - 31/03/2020
Excess of reportable income per unit	Nil	0.3977	0.0610
Cash and other distributions (e.g. bonus and capital distributions) per unit in relation to the period:			
Distribution (ex-date 02/05/2019, pay date 10/05/2019)	-	-	-
Distribution (ex-date 03/06/2019, pay date 11/06/2019)	-	-	-
Distribution (ex-date 01/07/2019, pay date 09/07/2019)	0.9927	0.9992	-
Distribution (ex-date 01/08/2019, pay date 08/08/2019)	-	-	-
Distribution (ex-date 03/09/2019, pay date 10/09/2019)	-	-	-
Distribution (ex-date 01/10/2019, pay date 08/10/2019)	0.9744	1.0258	-
Distribution (ex-date 04/11/2019, pay date 12/11/2019)	-	-	-
Distribution (ex-date 02/12/2019, pay date 09/12/2019)	-	-	-
Distribution (ex-date 02/01/2020, pay date 09/01/2020)	0.9869	1.0859	-
Distribution (ex-date 03/02/2020, pay date 10/02/2020)	-	-	-
Distribution (ex-date 02/03/2020, pay date 09/03/2020)	-	-	-
Distribution (ex-date 01/04/2020, pay date 08/04/2020)	0.9614	0.7427	0.3147

There is no excess reportable income where actual cash and other distributions in relation to the period is equal to, or more than, the reportable income in accordance with the Offshore Funds (Tax) Regulations 2009 (as amended).

Confirmations:

- The Fund distribution date is 30 September 2020.
- For classes that have liquidated during the period the deemed distribution date is 6 months after the liquidation date.
- The Fund does not operate equalisation and under regulation 53(1)(h)(j)(k) has made income adjustments in the reporting period on the basis of reportable income per the Amended Regulation 72A. The length of each computation period is outlined in the report.
- The Fund remains within the reporting fund regime as of the date of this report.
- The Fund declares that it has complied with its obligations specified in regulation 53 and regulation 58.